

KARNATAKA Careers

25th February 2019 Current Affairs

- 1. Donald Trump Signs SPD-4 to Create US Space Force**

US President Donald Trump signed Space Policy Directive-4 (SPD-4), ordering the Pentagon to establish the Space Force as the 6th branch of the United States military, to go along with the Army, Navy, Air Force, Marines, and Coast Guard, in order to secure and extend American dominance of the space domain.
- 2. Zimbabwe Starts Trading New Currency RTGS dollar**

Zimbabwe started to trade its new currency, the RTGS dollar, two days after the central bank announced measures to try and resolve a chronic monetary crisis. The bank unveiled a foreign exchange trading system that effectively devalued its quasi-currency, the bond note, which was officially pegged at parity with the US dollar.
- 3. Kelly Knight Craft is the new US ambassador to the UN**

US President Donald Trump has announced the nomination of Kelly Knight Craft as the new US ambassador to the UN. The post of the US ambassador to the UN was vacant due to the resignation of Nikki Haley. Kelly Knight Craft is currently serving as the US ambassador to Canada. The appointment would be formalized after the approval by the US Senate.
- 4. Brij Bhushan Sharan elected as WFI President**

Brijbhushan Sharan Singh has been elected unopposed as President of Wrestling Federation of India. This marked the third time that Singh had assumed the post of WFI's president. He is also a Member of Parliament from the Kaiserganj constituency of Uttar Pradesh. He was the chef-de-mission of the Indian contingent for the Asian Games 2018 held in Jakarta and Palembang.
- 5. Global Business Summit held in New Delhi**

The Global Business Summit can be the Davos of the East, said Vineet Jain, Managing Director of the Times group in the welcome address for the Economic Times Global Business Summit 2019 in New Delhi. Prime Minister Narendra Modi addressed the Global Business Summit in New Delhi.
- 6. Odisha launches boat ambulance service for remote areas**

A boat ambulance service has been launched by the Odisha government. It would be used to transport patients to hospitals in remote areas. The cost of the project is Rs 5.40 crore. The ambulance service can be availed by dialing '108'. The first boat ambulance was introduced at Batighar in Kendrapara district.
- 7. Cuba votes on new constitution**

Voters in Cuba took part in a referendum on a new constitution that expands recognition of private property. The referendum contained only two options: yes or no to the new constitution. More than eight million were registered to voters. The new constitution, replacing the 1976 version, recognizes a limited role for the free market and private investment, but only under the control of the Communist Party.
- 8. RBI formalized USD 75-billion swap pacts with Bank of Japan**

The Reserve Bank of India (RBI) and the Bank of Japan formalized the USD 75- billion swap agreement, which would act as a cushion against any sharp swings in the local currency whenever the international financial markets turn volatile. The proposal for entering into an agreement for the bilateral swap arrangement was approved by the Union Cabinet.

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